

Opening Stocks

Uniq365 represent **Opening Stocks** as the value of stock at the beginning of the financial year. This value is automatically reflected based on the account posting settings configured in the account book, ensuring accurate alignment with the company's financial records and inventory management at the start of the period.

This is the screen to enter or edit the stock balances as on the starting date of actual implementation of UNIQ365 Accounting. This does not perform on-line posting.

How to create Opening Stocks?

1. Click on **Stocks - Stock Operations - Opening Stocks** icon for following screen.

The screenshot displays the 'Opening Stock Item Listing' interface. At the top, there is a navigation bar with tabs for HOME, FINANCE, SALES, PROCUREMENT, and STOCKS. Below this, a sub-navigation bar includes HOME, ISSUE & RECEIVE, STOCK OPERATIONS, and PRODUCT MANAGEMENT. The left sidebar menu is expanded to show 'OPERATIONS', with 'Opening Stocks' selected. The main content area features a search section with a 'Type' dropdown set to 'IO', a 'Search Narration (Containing)' input field, and radio buttons for 'Number', 'Reference', and 'Date'. To the right, there are 'Display Filter' options: 'Last 30 Day', 'Last 90 Day', 'Last 365 Day', and 'All Records'. Below the search section is a '+ Add (F3)' button. A table with columns 'Type', 'Trn No', 'Ref No', 'Trn Date', and 'Narration' is present, showing 'No data available in table'. At the bottom, it indicates 'Showing 0 to 0 of 0 entries'.

2. Click on Add (F3) button to create new transaction.

3. Add the line details of the product that the user needs to open balance with.

- In each Opening Stock transaction, only 1 line is allowed per stock item per warehouse. You may enter as many lines as you like so long as the product codes and/or warehouses are different.

Opening Stock Item Add To ShortCut

+ Add 1 Product

Type: Opening Product Stock Doc No.: Date: 10-0 ☰

Currency: Singapore Dollar Ex_Rate: 1.0000 + ADDITIONAL

+ Add (F3)

SrNo	Product	Description	Lot ID	Warehouse	Quantity	Unit	Rate	Value
1	00001	POS Termin		WH	1.00	PCS		
2	00001	POS Termin		TS	1.00	PCS		
Total :								

Flush Details **Download Template** **Preview** **Save** **Exit**

- If there are a few prices for a single item (like different costing for a product under FIFO pricing) to be keyed in, use multiple voucher numbers to effect these entries.
- The total amount of stocks entered in the Opening Stock screen must be equal to the Balance Sheet stock that was entered in the GL - Opening Balances. This is to ensure that the stock ledger ties to the GL stock control account.

Opening Stock Item Add To ShortCut

+ Add 1 Product

Type: Opening Product Stock Doc No.: Date: 10- ☰

Currency: Singapore Dollar Ex_Rate: 1.0000 + ADDITIONAL

+ Add (F3)

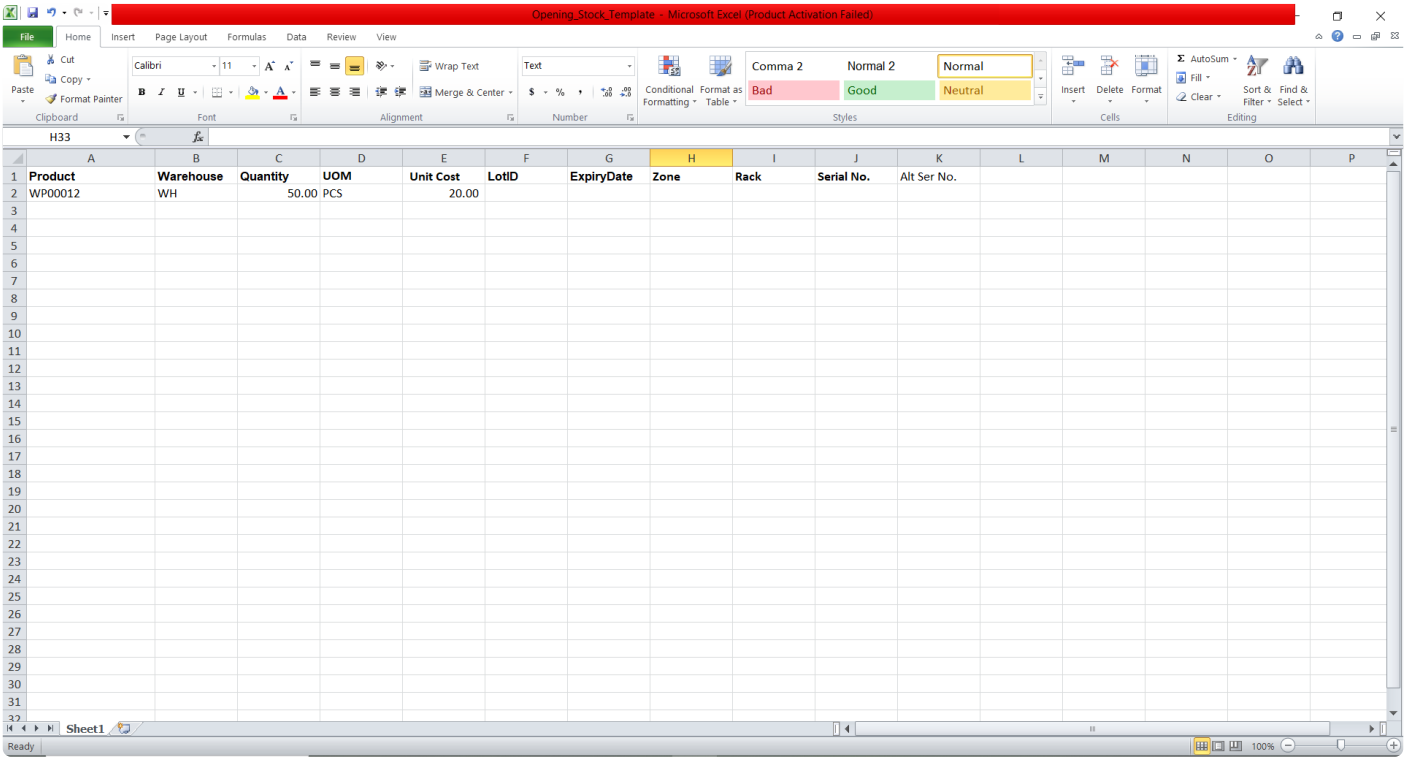
SrNo	Product	Description	Lot ID	Warehouse	Quantity	Unit	Rate	Value
No data available in table								
Total :								0.00

Flush Details **Download Template** **Import Items** **Preview** **Save** **Exit**

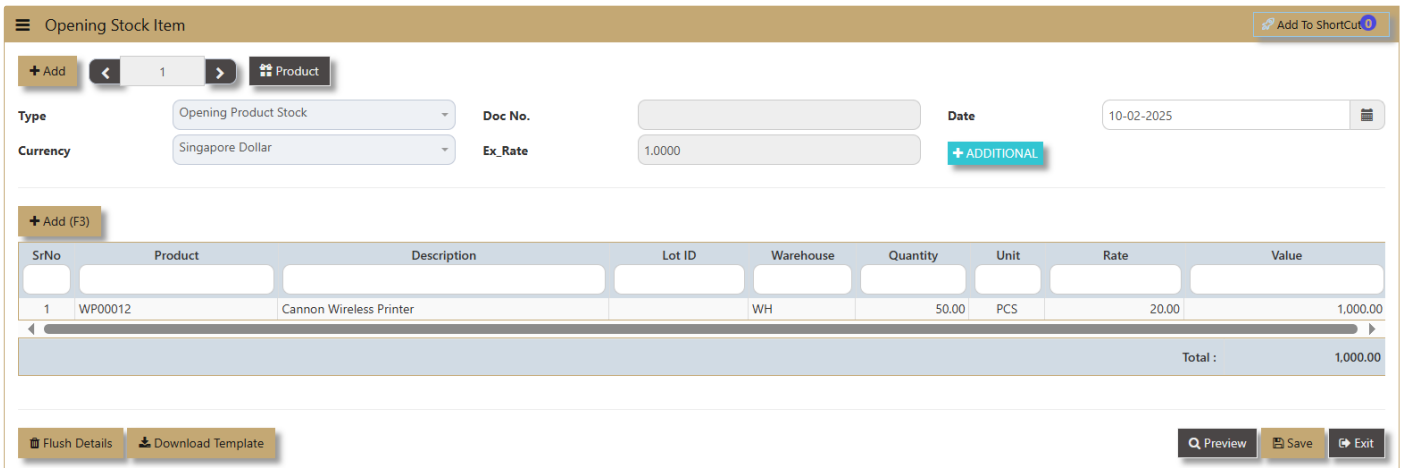
Flush Details button allows the user to delete the line detail.

Download Template allows the user to have an excel format to simply upload and the system will capture the transaction.

Excel format sample:



Import Items enable the user to import the data from the excel format and reflect it on the system.



4. Click 'Save' to record the transaction.

User can made use of the Stock Ledger to check the entries made.

XYZ PTE LTD		Stock Ledger										From 01-01-2025 To 31-12-2025	
Wednesday, February 19, 2025													
Date	Transaction	Reference	Transaction Party	WH	Curr	Ex.Rate	Received	Rate	Issued	Cost	Base Costed In/Out	Quantity	Base Stock Value
WP00012			Cannon Wireless Printer						PCS		Opening Balance	80.00	8,000.00
10-02-2025	IO000001		B	WH	SGD	1	50.0000	20.0000	-	-	1,000.00	130.0000	9,000.00
											Closing Balance	130.00	9,000.00
													9,000.00

Revision #7

Created 10 February 2025 06:56:41 by Anna

Updated 5 March 2025 06:57:05 by Anna